

Newton

CONTACT INFORMATION

City Hall
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Newton Centre, MA 02459
Phone 617-796-1095
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BOARD MEMBERS

Susan Dzikowski
Anthony Logalbo
Thomas Lopez*
Paul Bianchi
Lisa Maloney
*indicates Chairperson

BOARD ADMINISTRATOR

Kelly Byrne

SYSTEM MEMBERS

Active Members1,611
Total Payroll\$102.9 M
Average Salary\$63,900
Average Age46
Average Service 11.8

Retired Members1,339
Benefits Paid\$40.6 M
Average Benefit\$30,300
Average Age75

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees128
Reported Earnings28
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Segal



\$439.3 M
Market Value

11.98%
2020 Returns

8.89%
2011-2020
(Annualized)

8.78%
1985-2020
(Annualized)

Investment Returns

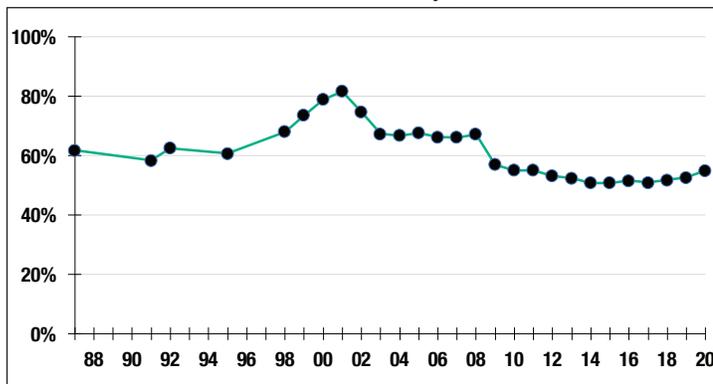
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.25%

Assumed Rate of Return

Funded Ratio History (1987-2020)



54.9%

Funded Ratio

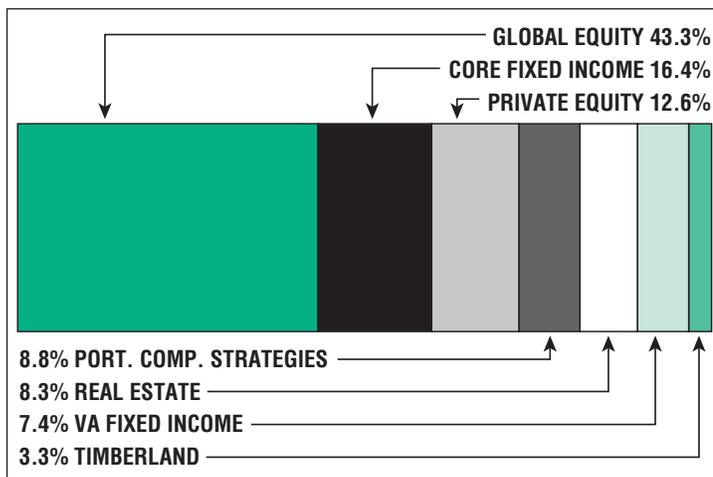
2031

Fully Funded

Varies Total Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$317.0 M

Unfunded Liability

\$32.5 M
(FY2021)

Total Pension Appropriation