

**NEWTON RETIREMENT BOARD**  
**Meeting - - August 24, 2021 (9:00 a.m.)**  
**Conference Room #B15, Newton City Hall**

NOTE: This meeting was held both in-person and virtually using ZOOM software link:  
<https://zoom.us/j/95762423054?pwd=a0RmWXFVMDJJeGhVcnN3eU10SWtadz09>

PRESENT: Thomas Lopez, Anthony Logalbo, Paul Bianchi, Susan Dzikowski, Lisa Maloney, Esq., Kelly Byrne, Scentia Saintcyr and Deputy City Solicitor/Retirement Board Counsel Marie Lawlor.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the minutes of the meeting held on July 20, 2021.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve a modified repayment plan as presented by Atty. Kevin Hampe, who attended the meeting virtually, on behalf of Dorothy O'Neil, who received a pension overpayment of \$10,937.23 as a result of her husband Donald O'Neil's October 18, 2019 death not being reported to the retirement office in a timely manner. The balance of the overpayment due, as of September 1, 2021, is \$8,813.11. The modified repayment plan will require that \$6,962.23 be withheld over the next twelve months (September/2021 to August/2022 @ \$580.19/mos.), provided that Dorothy O'Neil sign over the health insurance reimbursement check recently issued to her by the City of Newton, in the amount of \$1,850.88. Also, a contractual agreement be executed by her and those listed in her family trust, stipulating that in the event Dorothy passes away before payment in full is achieved, that her trustees agree to provide any balance due the retirement system.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to accept the accidental disability retirement application submitted by Atty. Paul T. Hynes on behalf of Firefighter James DeMeo, pursuant to G.L. c. 32, §§ 7 and 94, and to petition PERAC to convene a regional medical panel to examine Firefighter DeMeo.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to accept the accidental disability retirement application submitted by Atty. Paul T. Hynes on behalf of Firefighter Jon Schroeder, pursuant to G.L. c. 32, §7, and to petition PERAC to convene a regional medical panel to examine Firefighter Schroeder.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the 6/30/2021 monthly financial reporting packet (trial balance, related journals, MMDT/Eastern bank statements/reconciliation/ outstanding check list, asset allocation, expense budget to actual comparison and cash flow forecast) as prepared by Director Byrne.

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RECORD: Record in minutes the Board will hold any further discussion on issuing a Treasurer Stipend until the December 21, 2021 meeting.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following application(s) for superannuation retirement pursuant to G.L. c. 32, §5. Retirement Board staff has verified that the necessary paperwork is in order and has determined all applicant(s) to be eligible for such benefits:

Member	Position	Dept.	DOR
Elissa Matloff	School Nurse	Health & Human Services	9/7/2021
Barbara Rosen	Certified School Nurse	Health & Human Services	8/31/2021

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following expense warrants:

Warrant# C7-21	8/25/2021	Federal Tax Deposit Funding re: Member Account Disbursements	\$ 11,222.62
Warrant# 15-21	8/25/2021	Administrative Expense/Member Account Disbursements	\$ 187,392.98
Warrant# 16-21	8/27/2021	8/31/21 Contributory Pension Payroll	\$ 3,758,991.61

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RECORD: Record in minutes the Board discussed long term fiscal planning for the Newton Retirement System. The Board discussed at great length, a report prepared by Board Member Anthony Logalbo, that outlined years of past investment performance, statistics from various actuarial valuations and PERAC reports. At the conclusion of the discussion, the Board agreed to ask their Actuary, Kathy Riley of Segal to attend the September or October 2021 meeting to provide her professional input on certain areas of concern raised in this discussion.

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RECORD: Record in minutes the following have been enrolled as new member(s) of the Newton Retirement System since the last monthly Board meeting:

Last Name	First Name	Department	Position
Birmingham	Valerie J	Planning	Chief Preservation Planner
Dearden	Eric	Public Works	Parking Meter Repair
Diaz	Francis	Public Works	HMEO
Earnest	Edward	School	Tech Support Specialist
Haines	Heather	School	Scheduler/Data Analyst
Marange	Nicole	School	Executive Assistant
Pahirya	Serhiy	Newton Housing	Supportive Services Coordinator
Tam	Aaran	School	Tech. Support Specialist
Whitham	Douglas	I.T.	Network Administrator

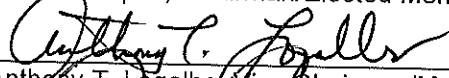
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Upon motion duly made and seconded it was voted, by a vote of 5-0, to adjourn at 10:53 a.m.

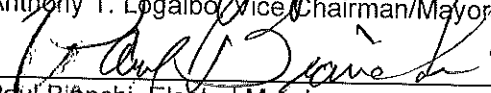
Signed:



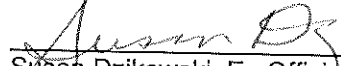
Thomas Lopez, Chairman/Elected Member



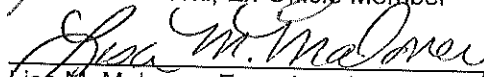
Anthony T. Logalbo, Vice Chairman/Mayoral Appointee



Paul Bianchi, Elected Member



Susan Dzikowski, Ex-Officio Member



Lisa M. Maloney, Esq., Appointed Member