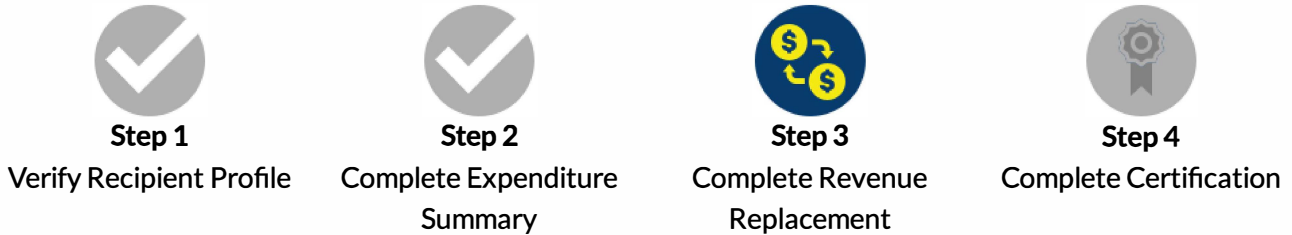




- Recipient Profile
- Expenditure Summary
- Revenue Replacement**
- Certification

### Interim Report



## REVENUE REPLACEMENT

### Instructions

Please provide identifying information for revenue replacement funding. Recipients must calculate the reduction in their general revenue using information as-of December 31, 2020 for loss due to the Covid-19 public health emergency. The formula for calculation is found in the Interim Final Rule as of May 17, 2021.

### Revenue Replacement Key Inputs

<p><b>* (required) Base Year Revenue</b> <span style="font-size: small;"> ⓘ</span></p> <input style="width: 90%;" type="text" value="\$491,570,023.00"/>	<p><b>* (required) Fiscal Year End Date</b> <span style="font-size: small;"> ⓘ</span></p> <input style="width: 90%;" type="text" value="Jun 30, 2019"/>
<p><b>* (required) Growth Adjustment Used</b> <span style="font-size: small;"> ⓘ</span></p> <input style="width: 90%;" type="text" value="4.100%"/>	<p><b>* (required) Actual General Revenue as of 12 months ended December 31, 2020</b></p> <input style="width: 90%;" type="text" value="\$490,795,687.00"/>
<p><b>* (required) Estimated Revenue Loss Due to Covid-19 Public Health Emergency as of December 31, 2020</b></p> <input style="width: 90%;" type="text" value="\$31,005,892.00"/>	
<p><b>* (required) Were Fiscal Recovery Funds used to</b></p>	

make a deposit into a pension fund?

No

\* (required) Please provide an explanation of how revenue replacement funds were allocated to government services

Explanation

Salesforce Sans 12

**B I U**

Because many of our revenue streams have not yet recovered, we utilized \$4,603,645 of ARPA funds to augment the FY22 general fund budget. This will provide the funding necessary for Newton Public Schools to deliver the educational, social and emotional resources to our school children, provide for unparalleled public safety, and improve both our hardscape and softscape infrastructure while we truly do begin to reopen, recover, and rebuild.

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