

NEWTON RETIREMENT BOARD
Meeting - - December 21, 2021 (9:00 a.m.)
Conference Room #B15, Newton City Hall

NOTE: This meeting was held both in-person and virtually using ZOOM software link:
<https://zoom.us/j/95762423054?pwd=a0RmWXFVMDJJeGhVcnN3eU10SWtadz09>

PRESENT: Thomas Lopez, Anthony Logalbo, Paul Bianchi, Susan Dzikowski, Lisa Maloney, Esq., Kelly Byrne, Deirdre Walsh and Stephen Curley.

RECORD: Record in minutes Chairman Lopez recognized the recent passing of former board member, Nunzio Piselli. Mr. Piselli served on the Retirement Board from June 10, 1994 to December 31, 2017 and was also the retirement system's last surviving non-contributory retiree on record.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the minutes of the meeting held on November 23, 2021.

RECORD: Record in minutes Laura Strickland, Sr. Client Services Officer, provided a PRIT portfolio review.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the accidental disability retirement application submitted by Atty. Adam Troupe on behalf of Scott Perella, pursuant to G.L. c. 32, §7.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the 10/31/2021 monthly financial reporting packet (trial balance, related journals, MMDT/Eastern bank statements/reconciliation/ outstanding check list, asset allocation, expense budget to actual comparison and cash flow forecast) as prepared by Director Byrne.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to schedule interviews for (3) three applicants who applied for the Director position.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the 2022 meeting schedule as prepared by Director Byrne.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to schedule the public hearing to determine the FY2023 retiree COLA for the Board's monthly meeting to be held on February 22, 2022. The Board also requested that Director Byrne record a docket item for the January 11, 2022 meeting to discuss the retiree COLA base (currently set at \$12,000).

RECORD: Record in minutes Director Byrne provided a status update on PERAC's audit for the period of 2015-2018.

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following application(s) for superannuation retirement pursuant to G.L. c. 32, §5. Retirement Board staff has verified that the necessary paperwork is in order and has determined all applicant(s) to be eligible for such benefits:

Member	Position	Dept.	DOR
Susan Dzikowski	Comptroller	Comptroller's	1/7/2022
Theodore Jerdee	Utilities Director	DPW	1/28/2022
Thomas Milano	Teacher Aide	School	12/31/2021

VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following expense warrants:

Warrant# C11-21	12/22/2021	Federal tax deposit funding re: member account disbursements	\$ 11,617.16
Warrant# 24-21	12/22/2021	Administrative expense/member account disbursements	\$ 387,816.03
Warrant# 25-21	12/22/2021	2QFY2022 Staff salary expense	\$ 74,491.96
Warrant# 26-21	12/28/2021	12/31/2021 Contributory pension payroll	\$ 3,726,466.39
Warrant# C12-21	12/22/2021	Federal tax deposit funding re: member account disbursement	\$ 3,992.56
Warrant# 27-21	12/22/2021	Member account disbursement	\$ 15,970.26

Note: 12/21/21 docket was posted with W# 26-21 payroll total of \$3,728,592.05, this amount changed (reduced) due to a retiree death since posting.

VOTED: Record in minutes, the Board voted, by a vote of 5-0, to send a letter to the Executive Office requesting that the City review their record keeping process for documenting public safety employee pre-employment physicals and report back to the retirement board as to what that process is.

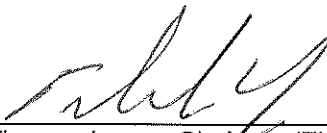
RECORD: Record in minutes Director Byrne provided an update on DALA appeals (CR-12-527 and CR-17-205) for retiree Jeanne Layton. The State Retirement System has sent written certification of Ms. Layton's group 2 status while a member of their system (this certification was pending a 9+ year request made by the Newton Retirement System). As a result, Retirement Board Counsel, Atty. Marie Lawlor filed a motion to withdraw these appeals on 12/7/21 and staff are directed to recalculate Ms. Layton's pension benefit to reflect her group 2 status while a member of the State Retirement System.

RECORD: Record in minutes the following have been enrolled as new member(s) of the Newton Retirement System since the last monthly Board meeting:

Last Name	First Name	Department	Position
Byers	Lilah	Health & Human Services	Nurse
Cadman	Kelley	Public Works	Finance Manager
Chappelle	Peter	Public Works	HMEO
Gracisse	Marie	School	Executive Assistant
Heredia	Jennifer	Public Works	Customer Service
Mellett	Gregory	Parks & Recreation	Asst. Dir. Parks & Open Space
Menounos	Ellen	Planning	Asst. Environmental Planner
Nicolazzo	Natalie	Public Works	Billing Coordinator
Rugel	Kyle	Police	Emergency Dispatcher
Souza	Matthew	School	Teacher Aide

Upon motion duly made and seconded it was voted, by a vote of 5-0, to adjourn at 10:40 a.m.

Signed:



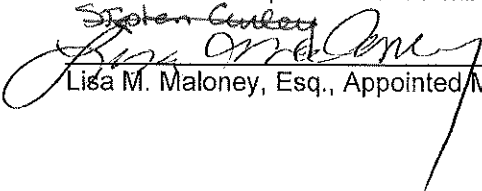
Thomas Lopez, Chairman/Elected Member



Anthony T. Logallo, Vice Chairman/Mayoral Appointee

Paul Bianchi, Elected Member

o.k. ~~Susan Dzikowski~~ Susan Dzikowski, Ex-Officio Member



Lisa M. Maloney, Esq., Appointed Member