

**NEWTON RETIREMENT BOARD**  
**Meeting - - January 11, 2022 (9:00 a.m.)**  
**Conference Room #211, Newton City Hall**

NOTE: This meeting was held both in-person and virtually using ZOOM software link:  
<https://zoom.us/j/95762423054?pwd=a0RmWXFVMDJJeGhVcnN3eU10SWtadz09>

PRESENT: Thomas Lopez, Anthony Logalbo, Paul Bianchi, Stephen Curley, Lisa Maloney, Esq., Kelly Byrne, Scentia Saintcyr, Deirdre Walsh, Deputy City Solicitor/Retirement Board Counsel Marie Lawlor.

*Paul Bianchi participated remotely as his physical attendance at the meeting was deemed unreasonably difficult. All votes were taken by roll call vote.*

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RECORD: Record in minutes City Clerk Carol Moore administered an oath of office to the Board's new Ex-Officio Member, Stephen Curley.

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RECORD: Record in minutes the retirement system's actuary, Kathy Riley of Segal, attended the meeting to discuss the 1/1/2022 actuarial valuation of the retirement system. Also attending virtually and participating in the discussion was Maureen LeMieux, Chief Financial Officer and Finance Committee Chair, Rebecca Walker Grossman. After a lengthy discussion the Board directed Kathy Riley to prepare several draft funding schedules using various assumptions, including the impact of an increase in the retiree COLA base currently set at \$12,000. Ms. Riley is tentatively scheduled to report her findings at the Board's April 26, 2022 meeting.

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VOTED: Record in minutes the Board voted, by a vote of 4-0 (Curley abstained), to approve the minutes of the meeting held on December 21, 2021.

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VOTED: Record in minutes the Board voted, by a vote of 4-0 (Curley abstained), to approve the minutes of the meeting held on January 5, 2022.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the member survivor allowance application submitted by Lisa M. Whelan, widow of Paul M. Whelan, pursuant to G.L. c. 32, §12(2)(d).

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the ordinary disability retirement application submitted by Francis X. Foley pursuant to G.L. c. 32, §6.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the 11/30/2021 monthly financial reporting packet (trial balance, related journals, MMDT/Eastern bank statements/reconciliation/ outstanding check list, asset allocation, expense budget to actual comparison and cash flow forecast) as prepared by Director Byrne.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to offer the position of Director to Barbara O'Brien. Director Byrne to forward written offer to Ms. O'Brien based on criteria outlined by Board.

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following application(s) for superannuation retirement pursuant to G.L. c. 32, §5. Retirement Board staff has verified that the necessary paperwork is in order and has determined all applicant(s) to be eligible for such benefits:

Member	Position	Dept.	DOR
Kevin Castellanos	Firefighter	Fire	1/5/2022
Georgina Flannery	Public Services Librarian	Library	2/28/2022
Kenneth Greenwood	Asst. Assessor	Assessing	2/2/2022
Jean Holmblad	Youth Services Librarian	Library	1/6/2022
Gesnele Porcena	Laborer	DPW	1/4/2022
Mary Walsh Rines	Account Specialist	Planning	1/18/2022

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VOTED: Record in minutes the Board voted, by a vote of 5-0, to approve the following expense warrants:

Warrant# 1-22	1/12/2022	Administrative expense/member account disbursements	\$ 9,034.66
Warrant# 2-22	1/27/2022	1/31/2022 Contributory pension payroll	\$ 3,753,268.50

*Note: 1/11/22 docket was posted with payroll total of \$3,757,172.02, this amount changed due to retiree deaths since posting.*

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RECORD: Record in minutes Retirement Board Counsel, Atty. Marie Lawlor, reported that she has withdrawn the Jeanne Layton appeal as a result of the State Retirement Board providing written certification of Ms. Layton's group 2 status while a member of the State Retirement System. Staff are directed to recalculate Ms. Layton's pension benefit as a result of this certification.

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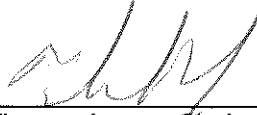
RECORD: Record in minutes the following have been enrolled as new member(s) of the Newton Retirement System since the last monthly Board meeting:

Angus MacLean            Building Custodian            Building Dept.

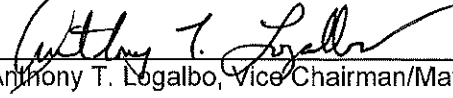
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Upon motion duly made and seconded it was voted, by a vote of 5-0, to adjourn at 11:03 a.m.

Signed:



Thomas Lopez, Chairman/Elected Member

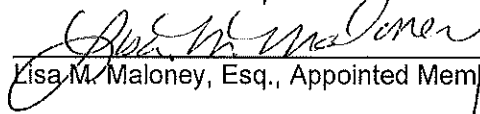


Anthony T. Logalbo, Vice Chairman/Mayoral Appointee

Paul Bianchi, Elected Member



Stephen Curley, Ex-Officio Member



Lisa M. Maloney, Esq., Appointed Member