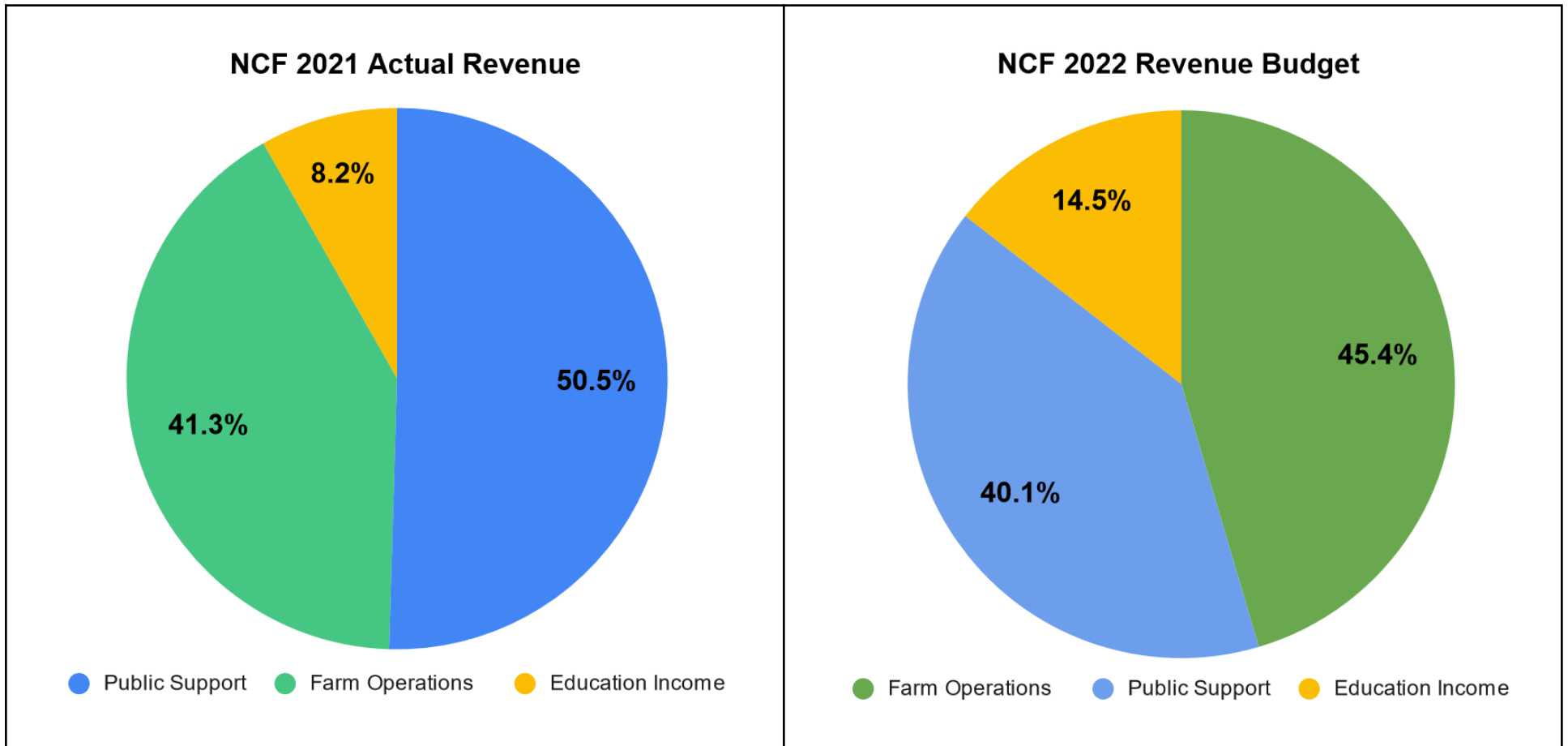
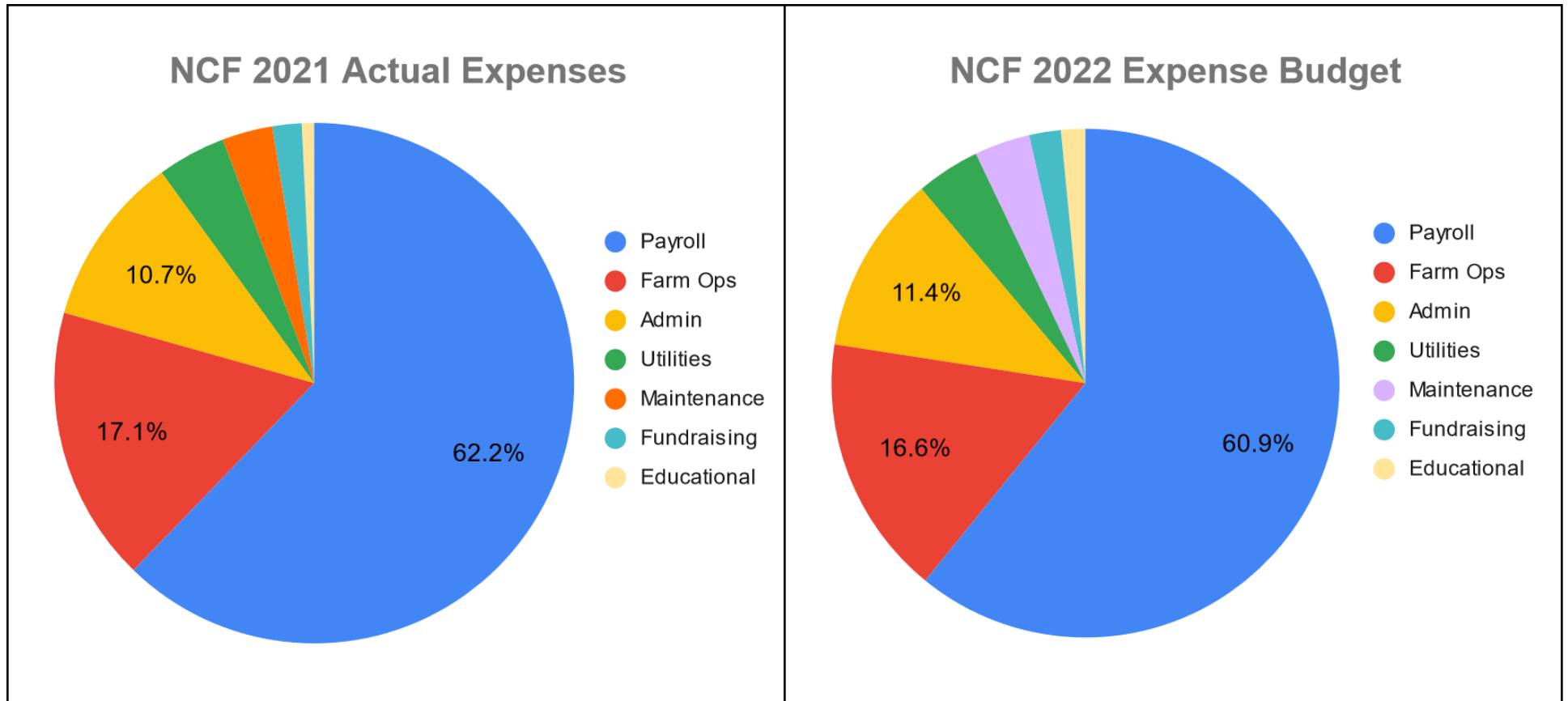


NCF REVENUE



- NCF relies heavily on public support: donations, grants, sponsorships
- Public support revenue varies by year depending on available funds.
- COVID affected education & events income. Plan to ramp up again in 2022
- Already optimizing agricultural revenue; very high amount for size of farm

NCF EXPENDITURES



- Majority of expenses are for labor including three full time staff, seasonal farm labor, and summer education instructors.
- Next largest expense is for agricultural operations; seeds, tools, supplies, etc.
- NCF continues to pursue cost-effective programming to meet our mission.

NCF'S PRELIMINARY CAPITAL, MAJOR MAINT, TRANSITION PLAN NEXT FIVE YEARS

Physical Assets:

- Total ~ \$400k (excluding solar energy system on the Barn)
- More than 25 projects primarily in farmhouse, barn, greenhouses, farmstand
- Want to complete a comprehensive assessment of the farmhouse and barn
- Will require ~\$300k in next three years
- Currently have ~\$55k in capital account.

Transition:

- Expect to incur ~ +\$50k in one-time labor costs during key personnel transition.
- Will employ two farmers concurrently for six to eight months.
- Timing TBD but planning for next few years.

NCF – Major Projects Completed Since Purchase

- ~ \$1.3 m expended on four structures

When	What	Cost (estimates)	Comments
2021	Farmhouse roof and boiler	\$15K	● Emergency projects
2017, 2021	Rebuilt chicken coop & fence	\$20k	● Structure was falling apart
2012	Rebuilt farmstand	\$10k	● Emergency project after arson incident
2012-2013	Barn renovations	\$1 m	● Extensive work; many projects ● CPA funding ~\$750k
2006	Farmhouse renovations & deleading	\$225k	● Initial work post-purchase to ensure livability of house ● CPA funding ~110k

NEWTON COMMUNITY FARM
PROJECTED SPENDING MAJOR CAPITAL AND MAINTENANCE PROJECTS 2022-2024

#	Project	Estimate	When	Priority	Notes
1	Farmhouse projects	\$ 99k	2022	1	<ul style="list-style-type: none"> See separate list in CPA funding application.
2	Build new greenhouse	\$ 15k	2022	1	<ul style="list-style-type: none"> Already in progress. High priority project. Yield increase for seedling sale. Less weather-related crop loss. Received \$20k for project. Total cost w/ utilities, site prep, materials, and fit out is ~\$30k. NCF staff providing labor.
3	Retrofit greenhouse	\$ 15k	2022	1	<ul style="list-style-type: none"> Older greenhouse needs new ventilation and heating system.
4	Farmhouse renovations	\$ 100k	2023-2024	1	<ul style="list-style-type: none"> Will repair and renovate farmhouse as needed during transition to next occupant. Timing TBD; likely before 2025. Will include interior & exterior painting, window repairs, insulation, caulking, porch rebuild, and many other projects.
5	Barn deck renovations	\$ 20k	2023	2	<ul style="list-style-type: none"> Deck materials are deteriorating due to weather resulting in very costly annual maintenance. Need to rebuild deck with weather-resistant materials.
6	Barn equipment bay floor renovations	\$ 10k	2023	2	<ul style="list-style-type: none"> Floor is uneven, not safe enough to easily access equipment. Need to implement a solution; complicated situation.
7	Fix barn doors	\$ 40k	2023	2	<ul style="list-style-type: none"> Numerous doors no longer shut securely. Need to fix/replace. Some of the doors cost \$12k each.
TOTAL SPENDING		~ \$300K			