

CITY OF NEWTON, MASSACHUSETTS
MAYOR'S PROPOSED FISCAL YEAR 2023 BUDGET
COMPARATIVE SUMMARY OF BUDGET SOURCES AND USES

	FY 2019 ACTUAL {1}	FY 2020 ACTUAL {1}	FY 2021 ACTUAL {1}	REVISED FY 2022 BUDGET {2}	RECOMMENDED FY 2023 BUDGET
GENERAL FUND:					
Property Taxes (Net of Provision for Abatements)	\$ 345,555,140	\$ 358,518,188	\$ 378,337,152	\$ 387,547,722	\$ 403,390,395
Motor Vehicle Excise Taxes	13,713,327	13,010,647	13,302,781	12,800,000	13,300,000
Interest & Penalties on Taxes	1,456,045	1,263,507	2,251,230	1,355,000	1,355,000
In Lieu of Tax Payments	618,719	712,629	403,873	335,000	310,000
Meals Tax	2,026,232	1,838,810	1,352,560	1,550,000	1,800,000
Hotel/Motel Taxes	2,411,164	2,158,604	314,597	575,000	1,000,000
Cannabis State Tax	-	269,805	362,725	350,000	500,000
Total Taxes	<u>365,780,627</u>	<u>377,772,190</u>	<u>396,324,918</u>	<u>404,512,722</u>	<u>421,655,395</u>
School Department	35,525	101,704	-	38,553	-
Recreation	108,082	79,200	6,519	10,000	-
Other Departments	1,853,529	1,472,198	806,704	1,217,700	1,817,700
Fees	778,376	890,086	900,096	762,400	777,400
Rental Income	1,293,106	1,266,884	1,176,245	1,281,100	1,288,235
Total Charges for Service	<u>4,068,618</u>	<u>3,810,072</u>	<u>2,889,564</u>	<u>3,309,753</u>	<u>3,883,335</u>
Court Fines	81,445	42,746	45,583	50,000	50,000
Administrative Fines & Restitution	21,071	16,505	11,686	5,000	5,000
Library Fines	109,050	75,906	5,144	25,000	-
Parking Violation Fines	1,303,074	1,068,152	176,338	770,000	1,000,000
Total Fines & Forfeitures	<u>1,514,640</u>	<u>1,203,309</u>	<u>238,751</u>	<u>850,000</u>	<u>1,055,000</u>
Inspection Services	10,511,932	10,843,511	7,498,230	7,602,166	7,596,000
Other Licenses & Permits	1,193,760	1,215,764	1,076,608	1,161,725	1,170,625
Total Licenses & Permits	<u>11,705,692</u>	<u>12,059,275</u>	<u>8,574,838</u>	<u>8,763,891</u>	<u>8,766,625</u>
Investment Income	2,939,842	2,106,940	288,974	300,000	450,000
Special Assessments	39,535	42,086	44,411	37,000	37,000
Miscellaneous Local Revenues	301,745	352,467	494,389	221,506	75,000
Chapter 70 School Aid	24,027,611	24,818,301	25,128,716	25,492,106	25,972,311
Unrestricted General Government Aid	6,076,275	6,240,334	6,240,334	6,458,746	6,633,132
Other "Cherry Sheet" Aid	216,983	181,807	77,006	142,010	82,080
Other State and Federal Aid	1,421,235	1,115,271	1,437,058	1,160,000	1,510,000
Total State & Federal Aid	<u>31,742,104</u>	<u>32,355,713</u>	<u>32,883,114</u>	<u>33,252,862</u>	<u>34,197,523</u>
TOTAL REVENUE	418,092,803	429,702,052	441,738,959	451,247,734	470,119,878
Transfer from FEMA Fund	-	880,125	-	-	-
Transfer from Misc. Special Revenue Funds	562,598	498,750	625,153	1,050,778	332,000
Transfer from America Rescue Plan Act Fund	-	-	-	4,603,645	3,000,000
Transfer from Water Utility Special Revenue Fund	1,500,875	1,545,901	1,633,000	1,690,155	1,756,071
Transfer from Sewer Utility Special Revenue Fund	1,814,042	1,858,464	1,925,000	1,992,375	2,070,078
Transfer from Stormwater Fund	514,265	692,940	752,000	815,820	808,674
Transfer from Cable Franchise Admin. Fund	300,000	257,500	550,000	630,000	300,000
Transfer from Capital Project Funds	1,550,000	200,000	100,000	-	-
Transfer from Bond Premiums	103,876	144,247	-	144,657	-
Total Interfund Transfers	<u>6,345,656</u>	<u>6,077,927</u>	<u>5,585,153</u>	<u>10,927,430</u>	<u>8,266,823</u>
Fund Balance - MSBA Debt Service Reserves	102,738	104,936	107,222	109,177	109,177
Fund Balance - Debt Exclusion Bond Sale Premiums	-	-	-	-	-
Fund Balance - Free Cash for Leap Day	-	300,000	-	-	-
Fund Balance (Free Cash and Overlay Surplus)	11,380,765	8,346,575	8,360,743	3,065,000	1,500,000
Total Fund Balance to Support Budget	<u>11,483,503</u>	<u>8,751,511</u>	<u>8,467,965</u>	<u>3,174,177</u>	<u>1,609,177</u>
TOTAL GENERAL FUND REVENUES, TRANSFERS, AND OTHER FINANCING SOURCES:	<u>\$ 435,921,962</u>	<u>\$ 444,531,490</u>	<u>\$ 455,792,077</u>	<u>\$ 465,349,341</u>	<u>\$ 479,995,878</u>

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	FY 2019 ACTUAL {1}	FY 2020 ACTUAL {1}	FY 2021 ACTUAL {1}	REVISED FY 2022 BUDGET {2}	RECOMMENDED FY 2023 BUDGET
Municipal Departments	119,084,212	123,133,719	117,939,338	130,409,491	130,068,623
Newton Public Schools	226,936,752	235,108,615	242,049,009	251,668,522	260,385,208
Debt & Interest	24,033,615	24,459,169	25,117,481	24,599,153	24,936,069
Retirement (including retiree health)	39,410,176	41,056,511	42,916,424	48,152,428	52,020,527
Budget Reserve	-	-	-	310,000	500,000
Snow & Ice Reserve	-	-	-	-	1,500,000
Wage Reserve	-	-	-	1,202,798	1,500,000
State & County Assessments	6,351,888	6,483,982	6,507,813	6,621,950	6,600,451
Total Expenditures	415,816,643	430,241,996	434,530,065	462,964,342	477,510,878
Workers Compensation Fund - Municipal	800,000	800,000	800,000	800,000	800,000
Workers Compensation Fund - Public Schools	400,000	400,000	400,000	400,000	400,000
School Athletic Fund	1,248,078	1,093,078	936,898	1,150,000	1,250,000
School Lunch Fund	82,480	165,000	35,000	35,000	35,000
Other Special Revenue Funds	-	674,800	127,600	-	-
Rainy Day Stabilization Fund	390,000	150,000	1,000,000	-	-
Capital Project Funds	1,700,000	150,000	-	-	-
Total Transfers to Other Funds	4,620,558	3,432,878	3,299,498	2,385,000	2,485,000
TOTAL GENERAL FUND EXPENDITURES, TRANSFERS, & OTHER FINANCING USES:	\$ 420,437,201	\$ 433,674,874	\$ 437,829,563	\$ 465,349,341	\$ 479,995,878
<i>{1} General Fund expenditures exclude continuing appropriations.</i>					
<i>{2} FY 2022 Budget, as amended thru March 31, 2022</i>					
<i>Newton Public Schools - Current Year Appropriations</i>	<i>226,936,752</i>	<i>235,108,615</i>	<i>242,049,009</i>	<i>251,668,522</i>	<i>260,385,208</i>
<i>Transfer to School Athletic Revolving Fund</i>	<i>1,248,078</i>	<i>1,093,078</i>	<i>936,898</i>	<i>1,150,000</i>	<i>1,250,000</i>
<i>Transfer to School Lunch Fund</i>	<i>82,480</i>	<i>165,000</i>	<i>35,000</i>	<i>35,000</i>	<i>35,000</i>
<i>Transfer to Workers Compensation Self Insurance Fund</i>	<i>400,000</i>	<i>400,000</i>	<i>400,000</i>	<i>400,000</i>	<i>400,000</i>
<i>Total School Committee Budget</i>	<i>\$ 228,667,310</i>	<i>\$ 236,766,693</i>	<i>\$ 243,420,907</i>	<i>\$ 253,253,522</i>	<i>\$ 262,070,208</i>
COMMUNITY PRESERVATION FUND:					
CPA Revenue	4,380,427	4,577,817	4,744,840	4,788,770	5,565,875
Fund Balance - (Current year appropriations)	6,560,741	2,255,189	5,072,066	1,461,467	-
TOTAL CPA FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	10,941,168	6,833,006	9,816,906	6,250,237	5,565,875
Community Preservation Administration	143,975	145,982	125,573	154,852	150,106
Debt Service	-	-	697,699	694,103	694,353
Retirement	-	-	-	25,058	29,269
Community Preservation Projects	1,719,148	16,641,106	4,754,541	5,376,224	4,692,147
TOTAL CPA FUND EXPENDITURES	\$ 1,863,123	\$ 16,787,088	\$ 5,577,813	\$ 6,250,237	\$ 5,565,875
STORMWATER FUND:					
Stormwater Management Revenue	2,821,347	3,876,098	4,062,615	3,795,000	4,111,382
Fund Balance - Current Year Appropriations	250,000	815,000	4,435	80,000	-
TOTAL STORMWATER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	\$ 3,071,347	\$ 4,691,098	\$ 4,067,050	\$ 3,875,000	\$ 4,111,382
STORMWATER EXPENDITURES & TRANSFERS	\$ 2,430,034	\$ 3,610,493	\$ 2,611,288	\$ 3,875,000	\$ 4,111,382
SEWER FUND:					
Sewer Revenue	32,526,767	32,565,987	33,924,300	31,022,119	31,437,059
Transfer from Other Funds	708,362	729,613	619,071	643,834	659,930
Fund Balance - Current Year Appropriations	2,585,000	496,000	561,500	1,651,500	-
TOTAL SEWER FUND REVENUES, TRANSFERS, & OTHER FINANCING SOURCES	\$ 35,820,129	\$ 33,791,600	\$ 35,104,871	\$ 33,317,453	\$ 32,096,989

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Sewer System Maintenance & Operation	3,517,293	4,268,271	3,961,269	5,101,013	4,681,575
Debt Service	1,645,886	1,748,797	1,299,802	1,395,301	1,380,975
Retirement (including retiree health)	544,771	543,943	563,774	609,505	659,283
Employee Benefits					
MWRA Assessments	22,348,192	22,445,951	21,895,848	22,492,759	23,055,078
Total Expenditures	28,056,142	29,006,962	27,720,693	29,598,578	29,776,911
Transfers to Other Funds	6,468,253	2,604,464	2,622,000	3,718,875	2,320,078
TOTAL SEWER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 34,524,395	\$ 31,611,426	\$ 30,342,693	\$ 33,317,453	\$ 32,096,989
WATER FUND :					
Water Revenue	25,016,216	25,107,093	27,887,131	25,110,876	25,725,546
Transfer from Other Funds	-	-	-	-	-
Fund Balance - Current Year Appropriations	-	-	970,000	4,175,000	-
TOTAL WATER FUND REVENUES, TRANSFERS, & OTHER FINANCINGS SOURCES	25,016,216	25,107,093	28,857,131	29,285,876	25,725,546
Water System Maintenance & Operation	4,828,335	3,922,848	3,716,885	5,125,446	4,778,181
Debt Service	3,444,295	3,219,151	3,291,884	2,892,630	2,989,592
Retirement (including retiree health)	751,171	795,118	824,072	871,184	941,818
MWRA/DEP Assessments	12,110,805	12,707,811	13,562,152	13,812,627	14,599,954
Total Expenditures	21,134,606	20,644,928	21,394,993	22,701,887	23,309,545
Transfers to Other Funds	2,459,237	2,525,514	3,402,071	6,583,989	2,416,001
TOTAL WATER FUND EXPENDITURES, TRANSFERS, AND OTHER FINANCING USES	\$ 23,593,843	\$ 23,170,442	\$ 24,797,064	\$ 29,285,876	\$ 25,725,546