



Real Property Reuse Committee Report

City of Newton In City Council

Monday, July 11, 2022

Present: Councilors Laredo (Chair), Oliver, Albright, Danberg, Downs, Kalis, Kelley, and Markiewicz

City staff Present: Associate City Solicitor Andrew Lee, Chief Planner Katie Whewell

#272-22 Reuse of parcel of land on Whitlowe Road

DIRECTOR OF PLANNING & DEVELOPMENT submitting on April 5, 2022 a letter stating that the 1157 sq. ft. City owned parcel of land known as Section 44 Block 14 Lot 60 on Whitlowe Road, should be made available for sale or lease, pursuant to the City of Newton Ordinances Section 2-7.

Action: **Real Property Reuse Approved the Sale of the parcel for a minimum price of \$8099 8-0; Public Hearing Closed 07/11/22**

Note: Assistant Solicitor Lee summarized the actions in front of the Committee this evening: (1) Hold the public hearing; (2) vote to recommend to the full City council whether to make the property available for sale or lease, and (3) set the minimum financial terms.

Atty. Lee noted that the Mayor would need to adhere to the minimum, but could sell for a higher price.

The Committee is authorized to set certain recommendations in the form of resolutions as to the disposition of the property.

The Public Hearing was opened. No member of the public wished to speak. The public hearing was closed.

Councilor Danberg motioned to sell the property, which Committee members approved in favor 8-0.

Committee members discussed the financial terms and price of the parcel.

Chief Planner Katie Whewell noted that there are many factors that go into pricing the parcels such as topography, location size, the number of interested parties and whether it's a buildable lot. The Assessing department further narrowed the range of this parcel to \$4-\$7 per sq. foot.

Q: Was the assessment made based on the fact that it's a landlocked piece of land and not the fact that it's going to be joined onto a much larger piece of land?

A: Assessing generally looks at the range of value for unbuildable property throughout the City and what the value is throughout the city.

Committee members noted they were comfortable at the higher end of the range provided by Assessing in its memorandum. This is an unbuildable lot. Going beyond the higher range recommended by Assessing isn't something we need to do.

Seeing no other resolutions or conditions put forth from the Committee, the Chair entertained a motion to set a minimum price for the parcel.

Councilor Markiewicz moved approval for sale at a minimum price of \$8099, which carried in favor unanimously 8-0.

The Committee adjourned at 6:58pm.

Respectfully submitted,

Marc Laredo, Chair