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Finance Committee Agenda

City of Newton
In City Council

REVISED

8:51 am, Jul 29, 2022

Monday, August 1, 2022

The Finance Committee will hold this meeting as a virtual meeting on Monday, August 1, 2022 at the conclusion of Committee of the Whole. To view this meeting using Zoom use this link: <https://us02web.zoom.us/j/84324832416> or call 1-646-558-8656 and use the following Meeting ID: 843 2483 2416

Items scheduled for discussion:

Chair's Note: Additional back-up for item #345-22 can be found at the following link:
<https://newcal.projects.nv5.com/>

Referred to Public Facilities and Finance Committees

#345-22

Appropriate \$19.5 million for the Newton Center for Active Living

HER HONOR THE MAYOR requesting authorization to appropriate and expend nineteen million and five hundred thousand dollars (\$19,500,000) and authorize a general obligation borrowing of an equal amount for the Newton Center for Active Living (NewCAL) and authorization to apply any premium received upon the sale of the bonds or notes, less the cost of preparing, issuing, and marketing them, and any accrued interest received upon the delivery of the bonds or notes to the costs of the project and to reduce the amount authorized to be borrowed for the project by like amount.

Public Facilities Approved 6-0-1 (Councilor Gentile abstaining) on 07/13/22

Referred to Public Facilities and Finance Committees

#336-22

CPC Recommendation to appropriate \$133,002 in CPA funding

COMMUNITY PRESERVATION COMMITTEE recommending appropriation of one hundred thirty-three thousand and two dollars (\$133,002) in Community Preservation Act funding be appropriated from the Unrestricted Prior Year Funds to the control of the Planning & Development Department for the completion of the 100% design of the Commonwealth Avenue Carriageway Redesign project in Auburndale.

Public Facilities Approved 4-0-1 (Councilor Laredo abstaining and Councilor Kelley not voting) on 06/22/22

Finance Held 6-0 on 06/27/2022

Respectfully submitted,

Rebecca Walker Grossman, Chair

The location of this meeting is accessible and reasonable accommodations will be provided to persons with disabilities who require assistance. If you need a reasonable accommodation, please contact the city of Newton's ADA Coordinator, Jini Fairley, at least two business days in advance of the meeting: jfairley@newtonma.gov or (617) 796-1253. The city's TTY/TDD direct line is: 617-796-1089. For the Telecommunications Relay Service (TRS), please dial 711.