

# Newton

## CONTACT INFORMATION

City Hall  
1000 Commonwealth Avenue  
Newton Centre, MA 02459  
Phone 617-796-1095  
Fax 617-796-1098

## BOARD MEMBERS

Stephen Curley  
Anthony Logalbo  
Thomas Lopez\*  
Paul Bianchi  
Lisa Maloney  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Barbara O'Brien

## SYSTEM MEMBERS

Active Members .....1,570  
Total Payroll .....\$107.2 M  
Average Salary .....\$68,300  
Average Age .....46  
Average Service ..... 11.8  
  
Retired Members.....1,337  
Benefits Paid .....\$42.2 M  
Average Benefit ....\$31,600  
Average Age .....74

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....126  
Reported Earnings .....26  
Excess Earners.....0  
Refund Due .....\$0

Last Valuation: 1/1/21  
Actuary: Segal



Click/Scan for Website

**\$526.3 M**  
Market Value

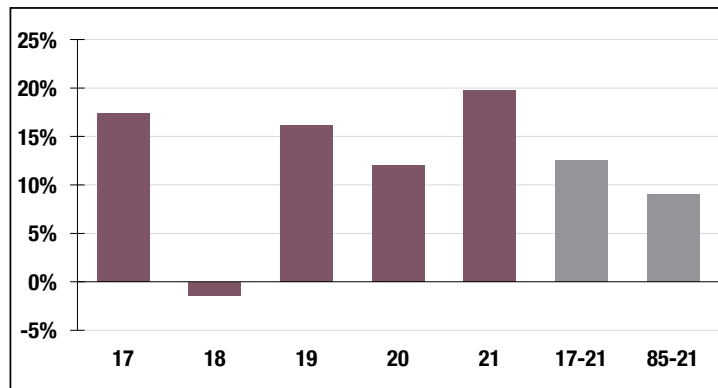
**19.76%**  
2021 Returns

**10.81%**  
2012-2021  
(Annualized)

**9.06%**  
1985-2021  
(Annualized)

## Investment Returns

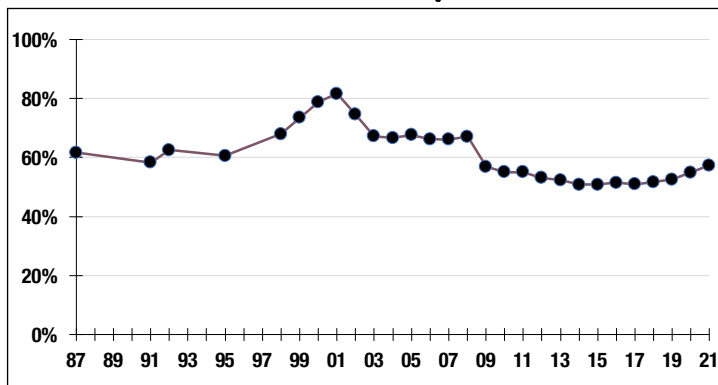
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**7.25%**

Assumed Rate of Return

## Funded Ratio History (1987-2021)



**57.4%**

Funded Ratio

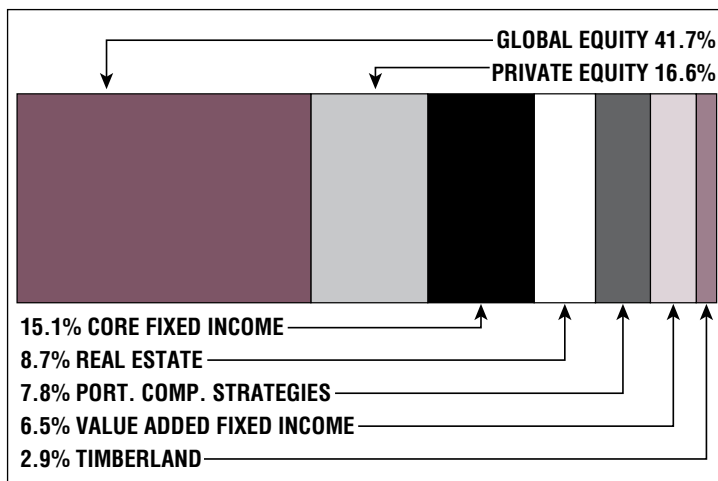
**2030**

Fully Funded

**9.6% Total Increase**

Funding Schedule

## Asset Allocation (12/31/21)



**\$312.4 M**

Unfunded Liability

**\$37.3 M**  
(FY2022)

Total Pension Appropriation