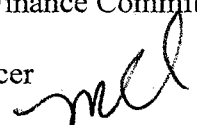




SETTI D. WARREN
MAYOR

City of Newton, Massachusetts
Office of the Mayor

To: Alderman Leonard Gentile, Chairman, Finance Committee
From: Maureen Lemieux, Chief Financial Officer 
Subject: Carr School Bond Authorization
Date: June 14, 2013

Per the conversation at the Committee of the Whole meeting on Monday, June 10, 2013, I am providing follow-up information on the Carr School Renovation Project.

1. I was incorrect the other night when I said that the School Department had contributed the \$300,000 – and that it was not a part of the entire \$12.7 million that we had discussed as the amount to be bonded for the project. Rather, that \$300,000 was in fact approved for bonding by the BoA through Docket Item #113-12 on May 7, 2012.
2. We have taken the opportunity to look at the project budget and believe it can be adjusted – per the attached sheet.
3. Adjustments to the project are as follows:
 - Reduce window replacement and HVAC costs to reflect final selections(\$100,000). Initial contingency has been reduced to reflect positive change orders that will be negotiated upon execution of the contract which will be added to the BoA contingency.
 - Reduce Clerk of the Works to \$55,000 – The City has recently hired a Construction Project Manager who will be able to assume much of that responsibility,
 - Contingency @ 5%,
4. We believe including Alternates 1 & 2 are in the best interest of the City. Alternate 1 (\$46,000) is the replacement of the asbestos tile, while Alternate 2 (\$56,000) is the complete washing of the entire structure. It is our opinion that after spending more than \$12 million on the renovation, Alternate 2 will clean and preserve the Carr School envelope.
5. As a result of these changes and the decision to award Alternates 1 and 2 – the Total Projected Cost of the project is \$12,744,676.

1000 Commonwealth Avenue Newton, Massachusetts 02459

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DEDICATED TO COMMUNITY EXCELLENCE

We believe that these adjustments will have no impact on the quality of the project. The Board has already approved bond authorizations in the amount of \$995,558 – therefore, we would request that the BoA amend Docket Item #138-13 by the following:

- Delete “\$12,004,442”
- Insert “\$11,749,118”

Please feel free to contact me if you have any questions. Additionally, I will be present Monday evening.

Attachment

CITY OF NEWTON
IN BOARD OF ALDERMEN

2013

ORDERED:

That for the purpose of paying for the construction and administration of renovations and additions to Carr School, and all other costs associated therewith, there be and hereby is appropriated and authorized to be borrowed under and pursuant to Chapter 44 Section 7(3A) of the General Laws, as amended and supplemented, or pursuant to any other enabling authority, the sum of eleven million seven hundred forty-nine thousand one hundred eighteen dollars (\$11,749,118). Provided, however, the legal level of control for budgetary expenditure purposes shall be as described in the attached schedule.

Under Suspension of Rules
Readings Waived and Approved

(SGD) DAVID A. OLSON
City Clerk

(SGD) SETT D. WARREN
Mayor

Date: _____

CITY OF NEWTON, MASSACHUSETTS
SCHOOL BUILDING IMPROVEMENT FUND
CARR ELEMENTARY SCHOOL RENOVATION PROJECT
PROJECT BUDGET

	Original Budget BO# 113-12	BO# 321-12	Other revisions	BO# 138-13	Amended Budget	Actual Revenue/Expended	Encumbered	Balance
4910 BOND SALE PROCEEDS	\$ 300,000.00	695,558.00	-	11,749,118.00	12,744,676.00	995,558.00	-	\$ 11,749,118.00
Total Financing Budget	300,000.00	695,558.00	-	11,749,118.00	12,744,676.00	995,558.00	-	11,749,118.00
512001 SEASONAL WAGES	-	-	-	55,000.00	55,000.00	-	-	55,000.00
530205 CONTRACTUAL SERVICES	-	-	-	-	-	-	-	-
57MEDA MEDICARE PAYROLL TAX	-	-	-	-	-	-	-	-
CONSTRUCTION CLERK OF THE WORKS	-	-	-	55,000.00	55,000.00	-	-	55,000.00
52407 BUILDING IMPROVEMENTS	-	-	-	-	-	-	-	-
5301 CONSULTANTS	-	-	2,500.00	-	2,500.00	800.00	1,700.00	-
530202 ARCHITECTURAL SERVICES	300,000.00	695,558.00	(2,500.00)	167,318.00	1,160,376.00	724,628.98	256,520.90	179,226.12
5XXXX OTHER CITY DEPTS/UTILITIES, ETC	-	-	-	40,000.00	40,000.00	-	-	40,000.00
530219 BLDG COMMISSIONING, TEST, INSPECT	-	-	-	39,000.00	39,000.00	-	-	39,000.00
5793 MAYOR'S CONTINGENCY	-	-	-	150,000.00	150,000.00	-	-	150,000.00
5795 BOARD OF ALDERMEN CONTINGENCY*	-	-	-	287,800.00	287,800.00	-	-	287,800.00
5825 GENERAL CONTRACTOR	-	-	-	10,835,000.00	10,835,000.00	-	-	10,835,000.00
582501 SPRINKLER SYSTEMS	-	-	-	-	-	-	-	-
58520 COMMUNICATIONS EQUIPMENT	-	-	-	70,000.00	70,000.00	-	-	70,000.00
585FFE FURNITURE/FIXTURES/EQUIPMENT	-	-	-	105,000.00	105,000.00	-	-	105,000.00
Total Expenditure Budget	\$ 300,000.00	\$ 695,558.00	\$ -	\$ 11,749,118.00	\$ 12,744,676.00	\$ 725,428.98	\$ 258,220.90	\$ 11,761,026.12

*Initial contingency has been reduced to reflect positive change orders that will be negotiated upon execution of the contract which will be added to the BoA contingency.