

CITY OF NEWTON, MASSACHUSETTS  
PURCHASING DEPARTMENT  
[purchasing@newtonma.gov](mailto:purchasing@newtonma.gov)  
Fax (617) 796-1227

December 13, 2022

**ADDENDUM #21**  
REQUEST FOR PROPOSALS #23-37

**FUND MANAGEMENT SERVICES – CHAFFIN FUND**

THIS ADDENDUM IS TO: ANSWER THE FOLLOWING QUESTION:

**Q1.** We are located in Madison, Wisconsin, with additional offices in Toronto, Ontario; Scottsdale, Arizona, and Mequon, Wisconsin. We currently do not have any direct government, municipal, or charitable trust relationships in Massachusetts.

Should we still submit our proposal for your review, or will it be automatically excluded from the bidding?

**A1.** The minimum requirements from the RFP require “previous working experience with governmental, municipal or charitable trusts in Massachusetts in the capacity of an investment manager.” (Section VIII, p. 1 of the RFP) This requirement applies to entities to the proposer’s previous working experience, but does not apply to the office locations of the proposer itself. Therefore, if a proposer has office locations outside Massachusetts, but nonetheless has “previous working experience with governmental, municipal or charitable trusts in Massachusetts in the capacity of an investment manager” then such proposer would not be excluded from consideration.

All other terms and conditions of this bid remain unchanged.

**PLEASE ENSURE THAT YOU ACKNOWLEDGE ALL ADDENDA ON YOUR  
BID FORM. FAILURE TO ACKNOWLEDGE ALL ADDENDA COULD  
RESULT IN REJECTION OF YOUR BID AS NONRESPONSIVE.**

Thank you.



Nicholas Read  
*Chief Procurement Officer*