



Finance Committee Agenda

City of Newton In City Council



Monday, April 10, 2023

The Finance Committee will hold this meeting as a virtual meeting on Monday, April 10, 2023, at 7:00 pm. To view this meeting using Zoom use this link: <u>https://us02web.zoom.us/j/81271626383</u> or call 1-646-558-8656 and use the following Meeting ID: 812 7162 6383

Items scheduled for discussion:

- **#56-23** Requesting a discussion regarding the Use of Revolving Accounts <u>COUNCILORS ALBRIGHT, GROSSMAN, AND OLIVER</u> requesting a discussion with the Law Department and each City department regarding the use of revolving accounts with possible ordinance amendments if needed.
- #247-22 Establishing a departmental revolving account within the Department of Public Works Fleet Division

<u>HER HONOR THE MAYOR</u> requesting the authorization to establish a departmental revolving account within the Department of Public Works Fleet Division per MGL Chapter 44, Section 53E1/2. The revenue is being generated from the sale of surplus Public Works equipment and parts through government auction. The Department would like to request an annual spending limit of \$200,000.

Finance Held 8-0 on 04/11/22

#124-23 Reappointment of Carl F. Valente to the Financial Audit Advisory Committee <u>PRESIDENT ALBRIGHT</u> reappointing Carl F. Valente, 84 Sumner Street, Newton as a member of the Financial Audit Advisory Committee for a term of office to expire on April 21, 2026. (60 days: 06/02/2022)

Chair's Note: It is the Chair's intent to entertain a motion of no action necessary on the following item.

#435-22 Appropriate \$60,826.31 for McKinney-Vento Homeless Student Transportation SCHOOL COMMITTEE requesting that the City Council approve authorizing the Mayor to appropriate the state reimbursement of sixty thousand eight hundred twenty-six dollars and thirty-one cents for McKinney-Vento and Foster Care Transportation funds from the general fund to the School Department.

Respectfully submitted,

Rebecca Walker Grossman, Chair

The location of this meeting is accessible and reasonable accommodations will be provided to persons with disabilities who require assistance. If you need a reasonable accommodation, please contact the city of Newton's ADA Coordinator, Jini Fairley, at least two business days in advance of the meeting: <u>ifairley@newtonma.gov</u> or (617) 796-1253. The city's TTY/TDD direct line is: 617-796-1089. For the Telecommunications Relay Service (TRS), please dial 711.